

InsCorp, Inc.
Consolidated Balance Sheets

(000's)
(unaudited)

	<u>March 31,</u> <u>2019</u>	<u>December 31,</u> <u>2018</u>	<u>March 31,</u> <u>2018</u>
Assets			
Cash and Cash Equivalents	\$ 4,423	\$ 5,081	\$ 2,338
Interest Bearing Deposits	38,638	25,740	21,276
Securities	22,010	22,874	23,509
Loans Held for Sale	-	531	2,455
Loans	429,916	436,354	390,041
Allowance for Loan Losses	(4,954)	(4,831)	(4,488)
Net Loans	<u>424,962</u>	<u>431,523</u>	<u>385,553</u>
Premises and Equipment, net	14,147	14,245	13,938
Bank Owned Life Insurance	9,674	9,612	9,423
Restricted Equity Securities	4,676	4,454	4,139
Goodwill and Related Intangibles, net	1,091	1,091	1,241
Other Assets	4,018	3,692	3,117
Total Assets	<u>\$ 523,639</u>	<u>\$ 518,843</u>	<u>\$ 466,989</u>
Liabilities and Shareholders' Equity			
Liabilities			
Deposits			
Non-interest-bearing	\$ 37,070	\$ 33,832	\$ 26,716
Interest-bearing	372,401	378,349	338,892
Total Deposits	<u>409,471</u>	<u>412,181</u>	<u>365,608</u>
Federal Home Loan Bank Advances	45,000	45,000	42,000
Subordinated Debentures	15,000	15,000	-
Federal Funds Purchased	5,000	-	9,000
Other Liabilities	3,648	2,353	9,082
Total Liabilities	<u>478,119</u>	<u>474,534</u>	<u>425,690</u>
Shareholders' Equity			
Common Stock	30,759	30,655	30,528
Accumulated Retained Earnings	14,908	14,005	11,167
Accumulated Other Comprehensive Income	(147)	(351)	(396)
Total Stockholders' Equity	<u>45,520</u>	<u>44,309</u>	<u>41,299</u>
Total Liabilities & Shareholders' Equity	<u>\$ 523,639</u>	<u>\$ 518,843</u>	<u>\$ 466,989</u>
Tangible Book Value	<u>\$ 15.23</u>	<u>\$ 14.85</u>	<u>\$ 13.79</u>

InsCorp, Inc.
Consolidated Statements of Income
(000's)
(Unaudited)

	<i><u>Three Months Ended</u></i> <i><u>March 31, 2019</u></i>	<i><u>Twelve Months Ended</u></i> <i><u>December 31, 2018</u></i>	<i><u>Three Months Ended</u></i> <i><u>March 31, 2018</u></i>
Net Interest Income	\$ 3,712	\$ 15,309	\$ 3,531
Provision for Loan Losses	225	905	200
Non-Interest Income			
Service Charges on Deposit Accounts	36	110	23
Residential Mortgage Services	-	1,251	331
Bank Owned Life Insurance	62	251	62
Other	97	450	94
Non-Interest Expense			
Salaries and Benefits	1,406	6,366	1,569
Occupancy and equipment	273	1,108	301
Data Processing	124	504	110
Marketing and Advertising	78	449	94
Other	565	2,462	533
Net income from Operations	<u>1,236</u>	<u>5,577</u>	<u>1,234</u>
Income Tax Expense	<u>(333)</u>	<u>(1,244)</u>	<u>(323)</u>
Net Income	<u>\$ 903</u>	<u>\$ 4,333</u>	<u>\$ 911</u>
Return on Weighted Average Common Shares	<u>\$ 0.31</u>	<u>\$ 1.49</u>	<u>\$ 0.31</u>